



Unaudited Financial Statements

For the Year Ended 31 March 2024

Corsham Town Council Current Year

Income and Expenditure Account for Year Ended 31st March 2024

31st March 2023		31st March 2024
	Operating Income	
1,147,386	GENERAL	1,240,597
10,743	RECREATION & AMENITY SITES	10,300
4,784	ALLOTMENTS	5,194
40,461	CEMETERY & CHURCHYARDS	46,500
13,352	FLATS	12,392
17,000	COMMUNITY SERVICES	20,000
1,930	TOURISM & EVENTS	2,588
48,701	CAPITAL	13,555
<u>1,284,358</u>	Total Income	<u>1,351,126</u>
	Running Costs	
345,274	GENERAL	339,450
51,935	GRANTS	83,895
89,641	RECREATION & AMENITY SITES	127,494
946	ALLOTMENTS	6,523
13,800	CEMETERY & CHURCHYARDS	18,406
12,250	ARNOLD HOUSE	28,976
3,884	FLATS	2,186
3,029	GUIDE HUT	4,911
322,486	PROPERTY & AMENITY GENERAL	358,342
139,380	COMMUNITY SERVICES	155,884
60,273	TOURISM & EVENTS	42,000
142,033	CAPITAL	144,144
<u>1,184,931</u>	Total Expenditure	<u>1,312,211</u>
	General Fund Analysis	
259,712	Opening Balance	144,442
1,284,358	Plus : Income for Year	1,351,126
<u>1,544,069</u>		<u>1,495,568</u>
1,184,931	Less : Expenditure for Year	1,312,211
<u>359,138</u>		<u>183,357</u>
214,696	Transfers TO / FROM Reserves	(89,822)
<u>144,442</u>	Closing Balance	<u>273,179</u>

10/04/2024

Corsham Town Council Current Year

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Balance Sheet as at 31st March 2024

31st March 2023

31st March 2024

		Current Assets	
0		DEBTORS	847
0		PREPAYMENTS	360
20,281		VAT	18,061
24,733		Lloyds Current Account	18,183
144,428		Santander Bank account	213,686
1,200,000		CCLA DEPOSIT FUND	1,200,000
300		PETTY CASH	300
<hr/>		<hr/>	
1,389,742			1,451,438
<hr/>		<hr/>	
1,389,742	Total Assets		1,451,438
		Current Liabilities	
10,046		CREDITORS	752
53,901		ACCRUALS	86,425
800		RECEIPTS IN ADVANCE	350
<hr/>		<hr/>	
64,747			87,528
<hr/>		<hr/>	
1,324,995	Total Assets Less Current Liabilities		1,363,910
Represented By			
144,442	GENERAL PURPOSE FUND		273,179
1,180,554	Earmarked Reserves		1,090,731
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1,324,995			1,363,910

The above statement represents fairly the financial position of the authority as at 31st March 2024 and reflects its Income and Expenditure during the year.

Signed :
Chairman



Date: 10/06/24

Signed :
Responsible
Financial



Date: 10/6/24

SUMMARY OF ASSETS BY LOCATION

Location	Original Cost	Current Value	Insurance Value
Arnold House and Flats, 31 High Street	968,987.33	968,987.33	1,814,633.38
Beechfield Nature Area	4,080.00	4,080.00	1,200.00
Bences Lane Play Area	30,000.00	30,000.00	30,000.00
Bradford Road Bus Shelter	5,022.00	5,022.00	4,200.00
Centenary Garden, Beechfield Road	8,460.00	8,460.00	3,726.50
Chapel Cemetery (closed), Ladbroke Lane	1.00	1.00	0.00
Church Rise Bus Shelter, Neston	3,000.00	3,000.00	4,200.00
Church Rise, Neston	400.00	400.00	600.00
Civic Regalia	0.00	520.00	2,333.70
Coppershell Playing Field	20,001.00	20,001.00	46,121.42
Corsham Community Garden, The Pound	2,685.00	2,685.00	2,685.00
Cross Keys Allotments	0.00	0.00	0.00
Cross Keys Junction	6,565.00	6,565.00	6,105.00
Dicketts Road Play Area	18,291.00	18,291.00	51,290.00
Garden of Remembrance Allotments	1.00	1.00	0.00
Garden of Remembrance inc WWII Memorial	3,121.00	3,121.00	23,155.07
Grove Road Allotments	28,938.00	28,938.00	43,850.57
Guide Hut, Arnold House, 31 High Street	228,961.00	229,361.00	397,818.21
High Street/Town Centre	58,416.77	58,416.77	77,108.05
Ivy Field/Priory Cross Allotments	1.00	1.00	0.00
Katherine Park	164.00	164.00	300.00
Katherine Park Green	75,000.00	75,000.00	75,000.00
Katherine Park Play Area (little)	77,926.00	52,926.00	52,600.00
Lacock Road Cemetery	553,426.00	553,426.00	23,941.00
Ladbroke Lane Cemetery	13,051.00	13,051.00	17,194.36
Leafield Bus Shelter/Book Store	5,022.00	5,022.00	8,360.40
Locks Cross, Neston	250.00	250.00	480.00
Long Term Investments	100,000.00	100,000.00	100,000.00
Mayo Memorial	70,620.00	70,620.00	100,145.64
Meriton Avenue Recreation Ground	39,001.00	39,001.00	66,000.00
Middlewick Lane Allotments	1.00	1.00	0.00
Mobile/Moveable	135,808.79	135,808.79	146,019.25
Moor Green, Neston	510.00	510.00	510.00
Neston Recreation Ground	16,001.00	39,001.00	84,000.00
Newlands Road Bus Shelter	3,000.00	3,000.00	4,200.00
Pickwick Road Bus Shelter	5,022.00	5,022.00	8,360.40
Pockeridge Road Play Area (large)	75,000.00	75,000.00	75,000.00
Pockeridge Road Play Area (small)	20,000.00	20,000.00	20,000.00
Pound Pill/Lacock Road War Memorial	51,900.00	51,900.00	109,407.67
Public Conveniences, Newlands Road	3,582.16	3,582.16	156,627.20
Springfield Recreation Ground	513,147.94	517,419.71	566,157.35
St Bart's Closed Churchyard	675.00	675.00	1,122.79
The Batters	1.00	1.00	0.00
The Ridge Allotments	1.00	1.00	0.00
Town Hall, 65 High Street	78,381.73	78,308.73	2,868,629.93
Westwells Bus Shelter, Neston	5,022.00	5,022.00	8,360.40
Westwells Play Area, Neston	1.00	1.00	0.00
TOTAL	3,229,445.72	3,232,564.49	7,001,443.29

ASSETS ACQUIRED BETWEEN 01/04/2024 AND 17/05/2024

<u>Acq. Date</u>	<u>Asset Code</u>	<u>Description</u>	<u>Original Cost</u>	<u>Current Value</u>	<u>Insurance Value</u>
01/04/2024	316	Mobile phone - Samsung	262.00	262.00	0.00
24/04/2024	317	Sculpture - The Prayer	2,685.00	2,685.00	2,685.00
		TOTAL	2,947.00	2,947.00	2,685.00

ASSETS DISPOSED BETWEEN 01/04/2024 AND 17/05/2024

<u>Disp. Date</u>	<u>Asset Code</u>	<u>Description</u>	<u>Original Cost</u>	<u>Current Value</u>	<u>Insurance Value</u>
01/04/2024	303	Mobile phone - iPhone (no longer used)	250.00	250.00	250.00
		TOTAL	250.00	250.00	250.00

Earmarked Reserves

Account	Opening Balance	Net Transfers	Closing Balance
302 EMR Play Areas	85,264.12	-59,562.31	25,701.81
317 EMR Corsham Cycle Network	58,045.00	-5,000.00	53,045.00
319 EMR BMX/Pump Track	0.00	20,000.00	20,000.00
323 EMR Youth Activities	4,985.00		4,985.00
329 EMR Creative Corsham	6,519.00		6,519.00
340 EMR S.106 Cont. Portland Rise	19,760.05	-2,750.00	17,010.05
341 EMR Springfield Improvements	11,542.00	-11,117.00	425.00
342 EMR Allotments	23,000.00		23,000.00
343 EMR Property/Building/Grounds	4,481.00	14,431.00	18,912.00
344 EMR Transport & Highways	72,487.00	-8,451.71	64,035.29
345 EMR Public Art Strategy	10,381.31	-4,456.65	5,924.66
346 EMR Health & Wellbeing	20,288.00	1,163.00	21,451.00
347 EMR Grant Reserve-Peacock Arts	1,500.00	-750.00	750.00
348 EMR Destination Marketing	1,125.00	-1,125.00	0.00
353 EMR Environmental Projects	16,010.08	1,424.00	17,434.08
354 EMR Neighbourhood Plan	2,357.87		2,357.87
355 EMR Play Equipment Maintenance	444.44	-444.44	0.00
356 EMR Retail/Town Centre	792.56	20,050.49	20,843.05
357 EMR Strategic Plan	122,393.71	4,355.00	126,748.71
358 EMR Parking Initiatives	33,030.56		33,030.56
359 EMR Grounds Equipment	21,820.00	-8.68	21,811.32
360 EMR Railway Station	13,228.00		13,228.00
361 EMR Grant Tourism/CADT	1,467.00	-600.00	867.00
362 EMR Public Conveniences	13,504.87	-4,221.00	9,283.87
363 EMR Twinning	2,321.00		2,321.00
364 EMR CIL - Not allocated/misc	139,078.73	-61,463.08	77,615.65
365 EMR Elections	6,000.00		6,000.00
366 EMR Devolved Services	215,219.00	-31,887.00	183,332.00
367 EMR Public Realm Improvements	134,972.19	54,518.00	189,490.19
368 EMR CIL - Public Realm Improve	67,715.97	-5,650.00	62,065.97
370 EMR Grants - General	1,330.00	-1,330.00	0.00
371 EMR Grounds Maintenance Cont.	4,005.00	-3,164.00	841.00
372 EMR Allotment paths, walls etc	1,030.00		1,030.00
373 EMR Health and Safety	1,930.00	2,470.00	4,400.00
374 EMR CCTV Running Costs	509.00	4,157.00	4,666.00
375 EMR Park Place Workshop	14,780.00	-12,784.00	1,996.00
376 EMR S.106 - Potley Play Areas	47,236.05		47,236.05
377 EMR Office Equipment	0.00	2,374.00	2,374.00
	1,180,553.51	-89,822.38	1,090,731.13

Working details for ANNUAL RETURN - Year ended 31 March 2024

	<u>Last Year £</u>	<u>This Year £</u>	<u>Code</u>	<u>Centre</u>	<u>Code Description</u>
1	259,712	144,442	300		GENERAL PURPOSE FUND
1	76,997	85,264	302		EMR Play Areas
1	35,545	58,045	317		EMR Corsham Cycle Network
1	1,037	0	322		EMR Leisure Projects
1	4,985	4,985	323		EMR Youth Activities
1	5,402	6,519	329		EMR Creative Corsham
1	26,010	19,760	340		EMR S.106 Cont. Portland Rise
1	11,542	11,542	341		EMR Springfield Improvements
1	23,000	23,000	342		EMR Allotments
1	0	4,481	343		EMR Property/Building/Grounds
1	72,487	72,487	344		EMR Transport & Highways
1	7,616	10,381	345		EMR Public Art Strategy
1	14,028	20,288	346		EMR Health & Wellbeing
1	750	1,500	347		EMR Grant Reserve-Peacock Arts
1	3,775	1,125	348		EMR Destination Marketing
1	6,287	0	352		EMR Fete & Events
1	16,010	16,010	353		EMR Environmental Projects
1	2,358	2,358	354		EMR Neighbourhood Plan
1	444	444	355		EMR Play Equipment Maintenance
1	793	793	356		EMR Retail/Town Centre
1	89,222	122,394	357		EMR Strategic Plan
1	10,924	33,031	358		EMR Parking Initiatives
1	16,820	21,820	359		EMR Grounds Equipment
1	28,228	13,228	360		EMR Railway Station
1	1,967	1,467	361		EMR Grant Tourism/CADT
1	16,586	13,505	362		EMR Public Conveniences
1	1,937	2,321	363		EMR Twinning
1	178,571	139,079	364		EMR CIL - Not allocated/misc
1	6,000	6,000	365		EMR Elections
1	173,849	215,219	366		EMR Devolved Services
1	64,972	134,972	367		EMR Public Realm Improvements
1	67,716	67,716	368		EMR CIL - Public Realm Improve
1	0	1,330	370		EMR Grants - General
1	0	4,005	371		EMR Grounds Maintenance Cont.
1	0	1,030	372		EMR Allotment paths, walls etc
1	0	1,930	373		EMR Health and Safety
1	0	509	374		EMR CCTV Running Costs
1	0	14,780	375		EMR Park Place Workshop
1	0	47,236	376		EMR S.106 - Potley Play Areas
1	Balances brought forward	1,225,569	1,324,995	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of the previous year.	
2		1,093,192	1,126,728	1176 101	INC - PRECEPT
2	(+) Precept or Rates and Levies	1,093,192	1,126,728	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.	

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Working details for ANNUAL RETURN - Year ended 31 March 2024

	<u>Last Year £</u>	<u>This Year £</u>	<u>Code</u>	<u>Centre</u>	<u>Code Description</u>
6	8,774	7,895	1103	101	TELEPHONE/MOBILE PHONES
6	1,188	1,173	1105	101	PHOTOCOPY CHARGES/LEASE
6	585	327	1106	101	POSTAGE
6	2,388	1,635	1107	101	STATIONERY
6	3,300	3,580	1110	101	AUDIT
6	5,954	7,180	1111	101	HIRE OF TOWN HALL
6	1,447	2,444	1112	101	INSURANCES
6	7,672	6,439	1114	101	TRAINING
6	0	1,029	1118	101	ADVERTISING - RECRUITMENT
6	18,281	21,232	1121	101	IT SUPPORT/SERVICES/WEBSITE
6	4,999	7,988	1122	101	LEGAL & PROFESSIONAL
6	1,723	1,695	1124	101	ACCOUNTS CONSULTANCY
6	1,276	1,204	1125	101	MISCELLANEOUS EXP (F&A)
6	95	118	1126	101	CARETAKERS CONSUMABLES
6	6,469	1,734	1127	101	OFFICE EQUIPMENT
6	669	641	1140	101	TRAVEL - STAFF (F&A)
6	62	37	1145	101	TRAVEL - MEMBERS
6	2,425	2,152	1147	101	SUBSCRIPTIONS
6	4,463	34	1164	101	STRATEGIC PLAN DELIVERY (REV)
6	0	65	1165	101	NEIGHBOURHOOD PLANNING
6	31,011	8,390	1167	101	S.PLAN - ENVIRONMENTAL PROJECT
6	239	202	1172	101	BANK CHARGES
6	7,970	10,990	1260	102	GRANTS - GENERAL
6	27,765	57,265	1261	102	GRANT - METHUEN HALL
6	1,000	940	1262	102	GRANTS - SECTION 137
6	5,000	5,000	1265	102	GRANT - ARTS CENTRE
6	8,200	8,200	1266	102	GRANT - CORSHAM YOUTH ZONE
6	0	1,500	1267	102	GRANT - PEACOCK ARTS TRAIL
6	2,000	0	1268	102	GRANT - CORSHAM TOWN BOWLS CLU
6	14,012	9,518	2101	201	GEN MAINTENANCE (INCL PLAY EQ)
6	8,630	45,500	2102	201	SERVICE DELEGATION/ASSET TRANS
6	10,394	12,307	2103	201	BOUNDARY & TREE MAINTENANCE
6	1,291	1,213	2106	201	SPRINGFIELD UTILITIES
6	989	3,026	2109	201	STREET FURNITURE
6	3,600	3,600	2110	201	INSURANCE - REC & AMENITIES
6	1,514	841	2111	201	GARDENS/PLANTING
6	1,262	1,415	2112	201	GROUNDS TEAM CONSUMABLES
6	18,654	24,955	2114	201	GROUNDS MAINT. CONTRACT
6	778	826	2115	201	ANNUAL PLAY AREA INSPECTION
6	6,941	5,472	2116	201	IN BLOOM DISPLAYS/MAINT
6	19,896	16,878	2119	201	PUBLIC CONVENIENCES
6	0	23	2121	201	THE BATTERS R&M
6	1,680	1,920	2122	201	BUS SHELTER CLEANING
6	375	328	2206	202	WATER - ALLOTMENTS
6	0	5,615	2208	202	FENCES, WALLS ETC
6	480	500	2212	202	INSURANCE - ALLOTMENTS

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Working details for ANNUAL RETURN - Year ended 31 March 2024

	<u>Last Year £</u>	<u>This Year £</u>	<u>Code</u>	<u>Centre</u>	<u>Code Description</u>
6	0	7,106	6169	601	CAP - PUBLIC REALM IMPR. (P&A)
6	16,008	589	6171	601	CAP - TRANSPORT SCHEMES (P&A)
6	15,000	0	6172	601	CAP - RAILWAY STATION (P&A)
6	52,557	0	6173	601	CAP - CYCLE NETWORK (P&A)
6	3,115	1,658	6174	601	CAP - STRATEGIC PLAN DELIVERY
6	7,235	15,799	6175	601	CAP - PUBLIC ART STRATEGY (CS)
6	(-) All other payments	604,934	681,814	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).	
7	(=) Balances carried forward	1,324,995	1,363,910	Total balances and reserves at the end of the year. [Must equal (1+2+3)-(4+5+6)]	
8	24,733	18,183	200	Lloyds Current Account	
8	144,428	213,686	201	Santander Bank account	
8	1,200,000	1,200,000	206	CCLA DEPOSIT FUND	
8	300	300	210	PETTY CASH	
8	Total value of cash and short term investments	1,369,461	1,432,170	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.	
9	3,156,654	3,226,749	Total Fixed Assets		
9	Total fixed assets plus long term investments and assets	3,156,654	3,226,749	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.	
10	261,321	228,215	Total Borrowings		
10	Total borrowings	261,321	228,215	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).	

Corsham Town Council Current Year

Bank - Cash and Investment Reconciliation as at 31 March 2024

	<u>Account Description</u>	<u>Balance</u>	
<u>Bank Statement Balances</u>			
1	31/03/2024 Lloyds Current Account	18,183.13	
2	31/03/2024 Santander A/C	213,686.48	
			231,869.61
<u>Other Cash & Bank Balances</u>			
	CCLA DEPOSIT FUND	1,200,000.00	
	PETTY CASH	300.00	
			1,200,300.00
			1,432,169.61
<u>Receipts not on Bank Statement</u>			
0	31/03/2024 All Receipts Cleared	0.00	
			0.00
<u>Closing Balance</u>			
			1,432,169.61
<u>All Cash & Bank Accounts</u>			
1	Lloyds Current Account	18,183.13	
2	Santander Bank account	213,686.48	
	Other Cash & Bank Balances	1,200,300.00	
	Total Cash & Bank Balances		1,432,169.61

Corsham Town Council Current Year

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2024

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	<u>1,324,995.18</u>	<u>1,363,910.11</u>
100	DEBTORS	0.00	847.00
102	PREPAYMENTS	0.00	360.00
105	VAT	20,280.96	18,061.18
	Less Total Debtors	<u>20,280.96</u>	<u>19,268.18</u>
500	CREDITORS	10,045.86	752.47
502	ACCRUALS	53,900.84	86,425.21
560	RECEIPTS IN ADVANCE	800.00	350.00
	Plus Total Creditors	<u>64,746.70</u>	<u>87,527.68</u>
	Equals Total Cash and Bank Accounts	<u>1,369,460.92</u>	<u>1,432,169.61</u>
200	Lloyds Current Account	24,733.16	18,183.13
201	Santander Bank account	144,427.76	213,686.48
206	CCLA DEPOSIT FUND	1,200,000.00	1,200,000.00
210	PETTY CASH	300.00	300.00
	Total Cash and Bank Accounts	<u>1,369,460.92</u>	<u>1,432,169.61</u>

Explanation of variances – pro forma

Name of smaller authority: Corsham Town Council
 County area (local councils and parish meetings only): Wiltshire
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24	2023/23	Variance	Explanation	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	Required?		
			%			
1 Balances Brought Forward	1,324,995	1,228,568				
2 Precept or Rates and Levies	1,426,728	1,093,192	33,536	NO		
3 Total Other Receipts	224,398	191,106	33,232	YES		There are a number of variances which result in a net increase in income of £33,232 for 2023/24 compared to 2022/23. The most significant ones are: Interest Received from Santander a/c more than expected (£13,142 increase); CCLA Investment Dividend performance much better than planned (£45,446 increase); Interment Fees income, partly due to new cemetery (£5,913 increase); Market Towns Grant awarded (£10,000 increase); Community Infrastructure Levy income (£12,090 increase). The combined increase from these budget headings is £86,591. These are offset by reduced income in 2023/24 compared to 2022/23 as follows: Health and Wellbeing grant contribution reduction as it was a one-off (£7,000 decrease), Section 106 income reduction as it was a one-off (£47,236 decrease). The combined decrease from these budget headings is £54,236. The net difference of these variances is £32,355.
4 Staff Costs	575,651	529,282	50,399	NO		
5 Loan Interest/Capital Repayment	50,714	50,716	0	NO		
6 All Other Payments	681,814	604,934	76,880	NO		
7 Balances Carried Forward	1,363,910	1,324,995			VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,432,170	1,369,461			VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	3,226,749	3,156,654	70,095	NO		
10 Total Borrowings	228,215	261,321	-33,106	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable